

CIA INTERNAL USE ONLY

9 October 1969

MEMORANDUM FOR THE RECORD

SUBJECT: Retirement Legislation--Agency Position

REFERENCE: Memo for Record dtd 8 October 1969
Subject: Retirement Legislation

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1. This date a meeting was held with the Executive Director-Comptroller to arrive at an Agency position on retirement legislation. Attending were Messrs. Bannerman, Maury, [REDACTED] Bush, [REDACTED] and [REDACTED]

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2. Mr. Maury, deferring to the fiscal and personnel priorities for which Messrs. Bannerman, Bush, and [REDACTED] were responsible, reviewed the probable committee reactions to our various legislative proposals. Messrs. Bannerman, Bush, and [REDACTED] spoke to the question of the fiscal and other needs of the CIA Retirement Act.

3. The following conclusions were reached by the Executive Director-Comptroller:

a. Time is of the essence and we should pursue our legislative proposal with our committees now. (It is premature to contact BOB at this time.)

b. Agency's legislative proposals should be limited to the benefit provisions and increased contribution rates of the Daniels/McGee bill. (Other funding proposals in Title I of H.R. 9825 should not be included.)

c. We should seek to obtain a commitment from our committees that our bill will carry the same effective dates as the Daniels/McGee bill.

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d. We should test our committees further on the feasibility of the administrative authorities proposal approach, but at no sacrifice to our primary objective, i. e., the Daniels/McGee benefits.

e. We could review with the staff members of our committees other changes in the CIA Act which we would like to propose sometime in the future.

SIGNED

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Assistant Legislative Counsel

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OLC/LLM:rw (13 Oct 69)